G. R. S. IX-5]

Previous references.

File No. 40 of 1897

191

(Banking)

Serial Nos. 1–2

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1–2

M. ~~Part~~ B for April 1898

SUBJECT.

Report on the working of the Agricultural Bank at Shikarpur, Shimoga Dt

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Indexed

M

W D 68—GPB—50,000—24-7-16

ENC

7621
K 1290
189

From

The Dy. Comr.
Shimoga

Section – BB9
File No – 41 1897

The Secretary to the Govt. of Mysore,
Rev. and Gen. Depts.

Dated 12 – 4 – 98

Despatched

Received

General No.

No.

Enclosure No.

Forwarding the memo submitted by the Inspector of Agricultural Banks regarding his inspection of the Agl Bank at Sirimane Taluk.

References to be marked.

Record. Government note that the Dy Comr has taken steps to see that the errors & irregularities noticed by the auditor are rectified & a report to that effect. Government authorities cleared by Mr Lewin the auditor & the members of the Bank & see that no objection therefrom is allowed

for Draft
23/4/98

23/4/98

Draft submd.
23/4.

Submitted for orders.

22/4/98

22/4/98

D. S.

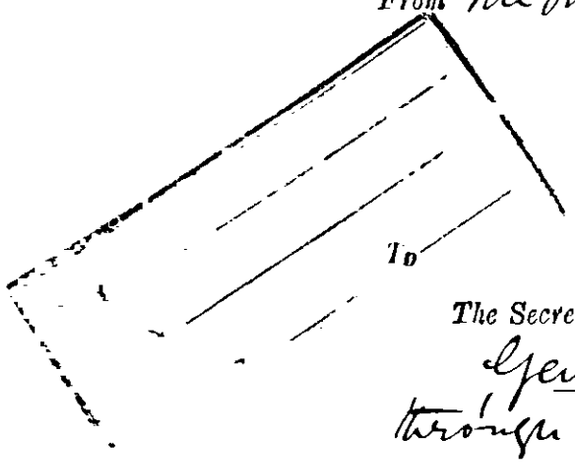
Rep No 2423 6-4-98.

(3)

[Gen. 30]

1897-98

From The Inspector of Agricultural Banks in Mysore



To

The Secretary to the Govt. of Mysore,
General and Revenue Depts
through the Deputy Commissioner
Anantapur District

Dated 6th April 1898

Despatched 8th do

Received

General No. 350

No.

Enclosure No. 2

In reply to

SUBJECT.

Forwarding a memo on the Inspection of the Agricultural Bank at Tadpatri, Anantapur Dist.

References (to be entered only in the Dewan's Office).

A copy of this will be taken and an order issued to the Amildar to report whether the errors and omissions have since been rectified, and to see that the Bank officers attend to the matter without delay.

Forwarded to the Secretary to Government.

12 Apl 1898

H. Manjunadayya

Rec
12.4.98

Office of the Inspector of
Agricultural Banks in Mysore
Bangalore 6th/8th April 1898.

From

The Inspector of Agricultural
Banks in Mysore.

To The Secretary to the Government
of Mysore
General and Revenue Departments
Bangalore
Through the Deputy Commissioner
Shimoga District

Sir, I have the honor to forward herewith a memo on the Inspection of the Agricultural Bank at Issur, Shikarpur Taluk, made by me during the month of February 1898.

I have the honor to be,
Sir,
your most obedient Servant

[signature]
Inspector of Agricultural
Banks in Mysore

Memo of Inspection
on the working of
Sirsi Agricultural
Bank in Sirsi Taluk
Taluk made by the
Inspector of Agricultural
Banks in Mysore on
16th February 1898.

1. Sanction was
accorded to start
this Bank with a
Capital of Rs 7000/-
in Government Pros:
No: 9054-61 / RF-116-95 dated
the 18th April 1896, for
the benefit of Sirsi,
Chickajogihally and
Arsingere and the
transactions were
commenced from
23rd June 1896 though
the Bank was
incorporated as a

Company

Tranny only on the
th July 1896

The Situation of the
Bank office has not
been registered as p
section 64 of the
Companies Regulation
Necessary instructions
were given to do this
at once.

3 The Bank started
with 24 members, 6 of
whom resigned before
the formation of the
Bank. 3 new members
were admitted and
their names duly
registered on 11th Sep-
tember 1897.

4 The sanctioned am-
ount was drawn
in full on 23rd June 1896
and kept with the
Agent for a week and
then disbursements

made

made to the memo
The interest payable
Government for the
days was debited to the
Bank. No cheques were
used for drawing the
amounts from the
Treasury.

5 The Agent's brother
was employed as
Mutsaddy and was
paid Rs 40 for one
year to end of June '87.
No receipt was taken
for the payment.

6. The Accounts were not
brought up-to-date. The
Agent was made to write
the Cash Book and other
Registers up to date of
Inspection from the rough
memo kept by him.

7 The members are all
respectable persons. The
Agent himself under-
stands a little of
accounts.

accounts. With the
instructions given to
him and the Directors
there is every probability
of them keeping the
accounts written up
to date hereafter.
8. From the statement attached
it will be seen that the members
have got transactions
under I, II and III classes.
As regards loans
under Class I, non-members
were taken as sureties.
The repayment of the
loans by equal annual
instalments is not
mentioned. As regards
loans under Class II,
no two sureties have
been taken as required
by para 49 of the Articles
of Association. In
this case also non-
members were taken
as sureties. The Asst
has

has been directed to
rectify all these ir-
regularities

9 No steps had been
taken to secure the
discharged bonds
and title-deeds. Only
four out of twenty-one
have produced the
discharged bonds..
Two members Agasale
Krishnappa and
Arsinjere Chennabasanna
have not yet registered
their bonds executed
in favor of the Bank.
They were told that
they should execute
fresh documents
and get them registered.

10 Only one meeting
was held during
the whole period and
no half-yearly
meetings as required

by

by section 9 of the Articles of Association were convened. When the Rules were explained to the Directors, they promised to attend to these requirements in future. All these Banks situated in out of the way places require initiation into the system of working as per Rules laid down for their guidance.

Inspector of Agricultural Soc. Banks in Mysore

Balance sheet of Govt Agricultural Bank
February 1898.

	(Receipts and Liabilities		Amount
I Funds	Amount of advance sanctioned by Government in their Pros: No: 2059-61 RF 116-95 dated the 18th April 1896.		7,000
II Debts due by the Bank	To Amount drawn from the Government Treasury	7,000	
	To Deposits		7,000
III Profits	To Interest received on Loans	589 7 4	
	Loans repaid	1,550 " "	2,139 7 4
IV Miscellaneous	Entrance fees	13 8 "	
	other items	10 2 2	23 10 2
	Total Rupees-		9,163 1 6

Profit &

By Interest paid to Government	426 2 2	
Establishment	56 " "	
other items	30 2 2	
Profit	100 13 2	
Total		613 1 6

Office of the Inspector of Agricultural Banks in Mysore
Bangalore 6th April 1898

Bank, Shikarpur Taluk made upto 16

Charges and Assets		Amount
I Property held by the Bank	By Furniture	✓
II Debts owing to the Bank	By loans on class I on the security of immovable property	1087 8 "
	do - II on Joint Pr-notes	1,362 8 "
	do - III on Joint instalment bonds	- - -
	do - IV on Mubadala or Hand loans	100 - -
		8550 -
III Remittance to Government	Remittance on account of excess Cash Balance	- - -
	By Interest paid to Government	426 2 2
		426 2
IV Establishment and Miscellaneous	Establishments	56 - -
	Contingencies and other items	30 2 2
		86 2 -
V Deposits	By refund of deposits	- - -
VI Cash and Investments	By Cash in hand	100 13 2
	Total Rupees	9163 16

Dr

To	Interest received on Loans	589 14
	Entrance fees etc	23 10 2
	Total	613 16

M Channaiah Lehmal
Inspector of Co-operative Banks in Mysore
Inspr

GOVERNMENT OF MYSORE

Read:

6449 1897 40 2

Letter No 350 dy 6 April 1898, from the Inspector of Agricultural Banks in Mysore, received thro' the Dy Commr Shimoga Dt, Submitting a memo on the Inspection of the Agricultural Bank at Isur, Shikarpur Taluk Shimoga Dt

10292-3 / M.Z. 116-95 dy 26-4-98. 26.

Order thereon

Recorded.

Govt note that Dy Commr has taken steps to see that the errors & omissions pointed out by the Inspector are rectified at an early date. The [illegible] authorities should

r the rules to the
ders and see
no departure
from is allowed.

for Secretary

23/4/98

To

The Dy Commr
Shimoga Dt

The Inspector of
Agricultural Banks
in Mysore